

MINUTES OF THE TWELFTH ANNUAL GENERAL MEETING OF THE INSTITUTE OF DEFENCE SCIENTISTS & TECHNOLOGISTS (IDST) HELD ON 29 SEP 2015 AT DELHI

1. The Twelfth Annual General Meeting (AGM) of the Institute of Defence Scientists and Technologists (IDST) was held on Sep 29, 2015 at the SSPL Auditorium at Delhi. The AGM was conducted in three sessions ie Technical Session, Business Session of Delhi Branch & Business Session of IDST.

Remembering “India’s Missile Man” Dr APJ Abdul Kalam

2. While welcoming the distinguished Guests and the esteemed members Shri BS Bansal, Secretary General, IDST said that before we begin our sessions let us remember our beloved leader, Former President and Bharat-Ratan DR APJ Abdul Kalam, popularly known as India’s Missile man. He left us on July 28, 2015. His death is an irreparable loss to the nation & to DRDO in particular. May I request all the dignitaries & esteemed members to stand in silence for two minutes as a respect to our departed beloved leader.

Everyone paid their homage by standing in silence for two minutes

TECHNICAL SESSION

Welcome by Chairman, IDST Delhi Branch and introduction of the speaker of the day

3. Chairman, IDST Delhi Branch, Dr JC Kapoor extended a warm welcome to the distinguished Speaker of the day Prof M Balakrishnan, all the Members of IDST, the invitees and other participants who had gathered at the auditorium. He further gave a brief introduction of the distinguished Guest & the Speaker of the day and invited him to the Dias to deliver his lecture.

4. Prof DS Kothari Memorial Oration on topic of great social relevance “ASSISTECH-m-“ was delivered by Prof M Balakrishnan of IIT Delhi. The lecture evinced keen interest from the audience as evident from question answer session.

BUSINESS SESSION OF DELHI BRANCH & IDST

Opening Remarks

5. At the outset, Dr JC Kapoor, Chairman, IDST Delhi Branch welcomed the gathering. Following this, President, IDST, Shri AK Chakrabarti addressed the gathering and complimented the Delhi Branch on the successful conduct of the Technical Session, where in the talk by the eminent Prof M Balakrishnan was exemplary in nature & the products developed by him & his team are found to be most useful to the visually impaired persons. Some of their products are already being marketed & many more are at different stages of development.

6. President, IDST also complimented all the Branches on their good performance during the

year. He was confident that IDST would be able to overcome issues which may come in its way and would continue on its march ahead. Shri Chakrabarti stated that Sunderam Committee, set up by DRDO, has indicated in its report that the work of the branches at the moment is "Post office" type of job & there is hardly any technical output. This is true to some extent since all our office bearers are most of the time busy with the financial accounting only. They hardly have time for technical activities. To overcome this situation He proposed to the august gathering the introduction of centralized financial accounting system through a dedicated software to be exclusively developed for IDST by a suitable professional company. He further mentioned that this new centralised accounting system will relieve all our office bearers from financial accounting & they will be able to utilize their valuable to do the real technical work. The scheme of centralised accounting was initially decided, in 02/15 CC meeting, to be tried with Delhi branch but now it is felt that it should be first tried with Hyd branch since Hq is presently located in Hyd. **This, proposal of the President IDST, of centralized financial accounting through dedicated software to be exclusively developed by a suitable professional company was accepted by AGM. The acceptance was proposed by Dr Ravi Gupta (D-1052) & was seconded by Dr Ram kumar (D 234).**

Confirmation of the Minutes of the Eleventh AGM

7. The Minutes of the Eleventh AGM held at Hyderabad on Sep 27, 2014 had been circulated to all Members. Sri BS Bansal, Secretary General, IDST confirmed that no comments on the Minutes had been received by him. The following resolution was then proposed by Air Cmde Raghubir Singh (P- 315) and seconded by Sri VK Singh (D-245):

"Resolved that the Minutes of the Eleventh Annual General Meeting of IDST, held at Hyderabad on Sep 27, 2014 are hereby approved without any changes" The resolution was passed unanimously by voice vote thereafter.

Consideration of the Annual Report for the Year 2014-15

8. The Annual Report for the year 2014-15 was presented by Sri BS Bansal, Secretary General, IDST. A copy of the Annual Report was made available to all the members who attended the AGM. The following resolution was then proposed by Dr Mrs Amita Gupta (D-1054) and seconded by Mrs Anuradha Ravi (B-1016) and unanimously passed by the house; **"Resolved that the Annual Report of IDST for FY 2014-15 is hereby adopted"**

Consideration of the Audited Statement of Accounts for FY 2014-15

9. The Audited Statement of Accounts for FY 2014-15 was presented by Sri P Chatterjee, Chairman (Finance), IDST. A copy of the statement was made available to all the members who were present at the meeting. After a brief discussion and issue of necessary clarifications by Chairman (Finance), the following resolution, as proposed by Dr MN Sen (D-236) and seconded by Sri G C Bholra (D-707), was passed by the General Body by Voice Vote:

“The Audited Statement of Accounts of IDST for the Financial Year 2014-15 is hereby approved and adopted”

Writing off Of Rs7,47,901/- from IDST Accounts

10. Shri Chatterjee informed the gathering that refund of Rs7,47,901/- is pending with income tax department belonging to financial years 2008-09, 2009-10, 2010-11, 2011-12 & prior to 2008-09. This amount cannot be refunded to us by income tax department because various CDAs did not upload TDS deductions to form 26AS during these years. Repeated efforts were made by the branches to get these amounts to be uploaded in 26AS but nothing happened. Now we have no other choice but to write off this total amount of Rs7, 47,901/-. In the audited report of FY 2014-15 an amount of Rs 61,199/- has already been shown as written off and the remaining Rs 6,86,702/- will be shown as written off in the audited accounts of FY 2015-16. After a brief discussion and issue of necessary clarifications by Chairman (Finance), the following resolution, as proposed by Sri SS Kulkarni (P-794) and seconded by Sri BR Grover (D-261), was passed by the General Body by Voice Vote:

The writing off of Rs7, 47,901/- from the books of IDST is hereby adopted & approved.

Ratification of the decision taken in the eleventh AGM regarding appointment of Manian & Rao as Auditors for FY 2014-15

11. Sri BS Bansal, Sec Gen IDST, informed the general Body that the last AGM approved the appointment of Manian & Rao of Bangalore as common auditors for FY 2014-15 but it was felt later by the new central council that it would be better if we have a Delhi based Auditor. This will save lot of time & money, in the form of Air Travel, for interaction between Finance Chairman & Auditors who need to make many visits to Income tax department of Delhi in order to get our TDS refund. With this idea MAG & CO of Delhi Based Auditors were appointed in place of Bangalore based Manian & Rao. After a brief discussion and issue of necessary clarifications by Sri Bansal the following resolution, as proposed by Sri Dr RC Mathur (H-762) and seconded by Dr SKS Chouhan (D-1027), was passed by the General Body by Voice Vote:

Ratification of the decision taken in the eleventh AGM of appointment of MAG & CO in place of Manian & Rao as common Auditors of IDST for FY 2014-15 was adopted & approved

Appointment of Auditors for the Financial Year 2015-16 and Fixation of their Remuneration

12. Secretary General, IDST informed the General Body that M/s MAG & CO has carried out the audit of IDST accounts for the Financial Year 2014-15 at a fee of Rs85000/- + Rs 20000/- as travel expenses + Rs 20000/- as additional expenditure for extra visit to two branches for completing the audit of all the four branches, Central Accounts & Consolidation. He informed the General Body that IDST Council has proposed the appointment of a Delhi based Common Auditor for IDST (Hq & all branches) for FY 2015-16 too at a Fee not more than 10 % of the fees paid during FY 2014-15. The resolution was proposed by Dr GC Dubey (D-88) and seconded by Dr Harihar Singh (H-438).

“The General Body hereby approves the appointment of a Delhi Based Common Auditor for the audit of accounts of IDST across all its branches, central and consolidation thereof. The General Body also authorises the IDST Council to appoint a Committee for the purpose of selecting a suitable auditor and holding necessary negotiations to arrive at terms most favourable to IDST, to be subsequently approved by President, IDST. The increase in the Total Fees payable should not be more than 10% of the Total Fees paid during FY 2014-15. The scope of work and methodology should be clearly spelt out”

Notice of 21 days to members for holding the AGM

13. Sri BS Bansal, Sec Gen IDST, informed the AGM that he is supposed to give the notice of at least 21 days to the members for holding the AGM as per MOAR Rule no. 5.01. This year this notice could be given on our IDST Website on September 09, 2015 (20 days)& emails could be sent only on Sept. 16, 2015 (13 days). This happened due to unavoidable circumstances since we were not getting confirmation from the concerned authorities for a suitable place for holding this AGM. However, in future, this kind of delay will be avoided.

No. of IDST members participated in the 12th AGM

14. In all 58 members of IDST signed the register of attendance & participated in the 12thAGM.

Conclusion

15. Concluding the meeting, Shri BS Bansal Sec Gen IDST thanked IDST Delhi Branch for enabling the conduct of AGM in an excellent manner. He also expressed his gratitude to all members for their attendance, support and participation.

16. These minutes are being issued with the concurrence of President, IDST.

October 30, 2015

To,

1. All council members & all four branches of IDST.
2. All the members of IDST.
3. Registrar of Societies, Govt of Delhi.



BS Bansal
Secretary General, IDST